

CYT Shareholder Group

4 April 2016

Report of the Operations Manager, City of York Trading Ltd on the Company's draft budget for 2016-17.

CITY OF YORK TRADING LTD 2016-17 BUDGET

Summary

1. This report informs Group members of the Company's draft budget for 2016-17.

Background

2. This report implements the budget presentation and approved approach outlined at previous meetings of the Group.
3. Subject to discussion and any recommendations arising from the Group's consideration of the draft budget, the proposals will be presented for approval at Executive level and for adoption by the Company's Board. The draft budget and accompanying verbal update from the Company's Operations Manager are presented as an exempt item of business owing to the commercially confidential nature of its contents in relation to the Company's operating, financial and marketing performance and strategies.

Consultation

4. None.

Options

5. No options for consideration and accompanying recommendations are presented in this report.

Analysis

6. None.

Council Plan

7. The report contents are not directly relevant to the Council Plan.

Implications

8. The report has no direct implications under any of the following standard sub-headings:
 - **Financial** (Contact – Director of Resources)
 - **Human Resources (HR)** (Contact – Head of HR)
 - **Equalities** (Contact – Equalities Officer)
 - **Legal** (Contact – Head of Legal and Democratic Services)
 - **Crime and Disorder** (Contact - Senior Partnerships Support Officer, Community Planning & Partnerships)
 - **Information Technology (IT)** (Contact – Head of IT)
 - **Property** (Contact – Property)
 - **Other**

Risk Management

9. There are no known risks arising from this report.

Recommendations

10. Members of the Group are asked to consider the contents of the Company's draft budget for 2016-17 and make any appropriate recommendations to the Executive/Executive Member and/or to the Board of City of York Trading Ltd.

Reason: To ensure that the interests of City of York Council as shareholder are considered at Board decision level and that any appropriate representations deemed necessary are made by this Group to decision-makers.

Contact Details

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For further information please contact the author of the report

Background Papers:

None

Annexes

Confidential Annex A – 2016/17draft budget of City of York Trading Ltd